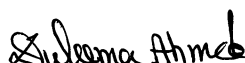


Southeast Bank Limited and its subsidiaries
Consolidated Balance Sheet
As at 30 September 2017

	Note	Provisional and unaudited	
		30 Sep 2017 Taka	31 Dec 2016 Taka
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		2,959,217,141	2,432,620,307
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		16,523,441,766	15,402,827,761
		19,482,658,907	17,835,448,068
Balance with other banks and financial institutions			
In Bangladesh		833,276,923	2,860,092,475
Outside Bangladesh		1,929,974,242	1,185,128,939
		2,763,251,166	4,045,221,414
Money at call and on short notice		1,304,100,000	4,271,344,100
Investments			
Government		48,644,719,283	54,299,803,894
Others		12,606,866,806	7,431,830,566
		61,251,586,089	61,731,634,460
Loans and advances/investments			
Loans, cash credit, overdrafts etc./investments	2	207,918,085,660	182,661,818,983
Bills purchased and discounted		9,828,173,786	9,203,770,254
		217,746,259,446	191,865,589,237
Fixed assets including premises, furniture and fixtures		9,349,480,950	8,947,162,556
Other assets		3,753,677,774	3,101,610,244
Non - banking assets		-	-
Total assets		315,651,014,332	291,798,010,079
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
Subordinated bond		8,000,000,000	8,000,000,000
Other borrowings		9,708,448,707	7,371,635,082
		17,708,448,707	15,371,635,082
Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts	3	33,741,396,895	30,285,059,627
Bills payable		3,315,415,533	6,548,856,941
Savings bank/Mudaraba savings bank deposits		23,016,081,858	19,700,582,409
Fixed deposits/Mudaraba fixed deposits		188,027,983,322	173,438,929,873
Bearer certificates of deposit		-	-
Other deposits		-	-
		248,100,877,609	229,973,428,850
Other liabilities		22,922,300,615	19,919,384,323
Total liabilities		288,731,626,932	265,264,448,255
Capital/shareholders' equity			
Paid up capital		9,169,501,760	9,169,501,760
Statutory reserve		9,170,000,000	9,170,000,000
Revaluation reserve		4,604,199,400	4,763,888,676
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		(21,454,375)	(24,449,246)
Retained earnings		3,739,365,080	3,196,967,474
Total shareholders' equity		26,909,261,865	26,523,558,664
Non-controlling interest		10,125,535	10,003,160
Total liabilities and shareholders' equity		315,651,014,332	291,798,010,079
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements			
Letters of guarantee		50,151,960,982	43,813,553,641
Irrevocable letters of credit		16,372,731,095	15,154,116,600
Bills for collection		43,300,156,455	32,881,303,677
Other contingent liabilities		22,069,825,606	17,830,304,866
		2,125,198,000	1,474,684,000
Total contingent liabilities		134,019,872,138	111,153,962,784
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	2,756,664,000
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	2,756,664,000
Total off-balance sheet items including contingent liabilities		134,019,872,138	113,910,626,784


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited and its subsidiaries
Consolidated Profit and Loss Account
For the period ended 30 September 2017

	Provisional and unaudited			
	Jan 1, 2017 to Sep 30, 2017	Jan 1, 2016 to Sep 30, 2016	Jul 1, 2017 to Sep 30, 2017	Jul 1, 2016 to Sep 30, 2016
	Taka	Taka	Taka	Taka
Note				
Interest income/profit on investments	12,407,339,365	12,959,764,893	4,351,559,234	4,306,998,183
Interest paid/profit shared on deposits and borrowings etc.	(9,762,041,020)	(9,603,007,780)	(3,352,136,204)	(3,220,516,088)
Net Interest Income/net profit on investments	2,645,298,345	3,356,757,113	999,423,030	1,086,482,095
Investment income	4,191,110,272	3,569,335,556	1,451,033,626	1,327,429,512
Commission, exchange and brokerage	2,489,289,118	2,037,763,604	812,755,622	767,597,539
Other operating income	627,334,694	399,175,463	248,950,265	83,880,794
Total operating income (A)	7,307,734,083	6,006,274,623	2,512,739,513	2,178,907,845
9,953,032,428	9,363,031,736	3,512,162,543	3,265,389,941	
Salaries and allowances	1,315,394,072	1,191,806,556	521,234,614	475,609,893
Rent, taxes, insurance, electricity etc.	660,038,129	585,168,679	233,052,083	204,325,536
Legal expenses	1,384,154	510,374	185,347	121,226
Postage, stamp, telecommunication etc.	143,680,566	132,556,152	51,795,952	50,162,787
Stationery, printing, advertisements etc.	109,056,845	85,261,892	34,997,142	27,668,303
Managing Director's salary and fees	7,686,923	9,450,000	2,685,500	2,950,000
Directors' fees and expenses	2,361,946	2,008,051	561,371	707,134
Auditors' fees	1,095,000	-	750,000	-
Depreciation and repair of bank's assets	325,865,393	293,431,040	119,287,834	104,469,207
Other expenses	864,268,550	704,385,457	326,419,846	250,445,023
Total operating expenses (B)	3,430,831,578	3,004,578,201	1,290,969,690	1,116,459,109
Profit before provision (C=A-B)	6,522,200,850	6,358,453,535	2,221,192,853	2,148,930,832
Provision for loans and advances/investments				
General provision	814,200,000	100,000,000	241,200,000	(1,200,000)
Specific provision	955,000,000	1,256,498,000	220,000,000	580,898,000
	1,769,200,000	1,356,498,000	461,200,000	579,698,000
Provision for diminution in value of investments	(231,853,418)	158,271,334	(329,277,916)	(248,875,222)
Other provisions	200,800,000	143,502,000	88,800,000	20,302,000
Total provision (D)	1,738,146,582	1,658,271,334	220,722,084	351,124,778
Total profit before taxation (C-D)	4,784,054,268	4,700,182,202	2,000,470,769	1,797,806,054
Provision for taxation				
Current	2,407,725,305	2,420,000,000	811,151,640	820,000,000
Deferred	9,622,000	-	9,622,000	-
	2,417,347,305	2,420,000,000	820,773,640	820,000,000
Net profit after taxation	2,366,706,963	2,280,182,202	1,179,697,130	977,806,054
Net profit after tax attributable to:				
Equity holders' of the Bank	2,366,584,588	2,280,624,169	1,179,395,394	976,752,769
Non-controlling interest	122,375	(441,967)	301,736	1,053,285
Net profit after taxation	2,366,706,963	2,280,182,202	1,179,697,130	977,806,054
Appropriations				
Statutory reserve	-	936,134,091	-	358,462,563
	-	936,134,091	-	358,462,563
Retained surplus during the period	2,366,706,963	1,344,048,111	1,179,697,130	619,343,491
Earnings per share (par value Taka 10)	4	2.58	2.49	1.29
		1.07		



 Chairman



 Director



 Managing Director



 Chief Financial Officer



 Company Secretary

Southeast Bank Limited and its subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 September 2017

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation Reserve	Retained earnings	Total	Non-controlling interest	Total Equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2017	9,169,501,760	9,170,000,000	4,763,888,676	247,650,000	(24,449,246)	3,196,967,474	26,523,558,664	10,003,160	26,533,561,824
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	502,163	502,163	-	502,163
Restated balance	9,169,501,760	9,170,000,000	4,763,888,676	247,650,000	(24,449,246)	3,197,469,637	26,524,060,827	10,003,160	26,534,063,987
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(159,689,276)	-	-	-	(159,689,276)	-	(159,689,276)
Currency translation difference	-	-	-	-	2,994,871	9,211,207	12,206,078	-	12,206,078
Net gains and losses not recognized in the income statement	-	-	(159,689,276)	-	2,994,871	9,211,207	(147,483,198)	-	(147,483,198)
Net profit for the period	-	-	-	-	-	2,366,584,588	2,366,584,588	122,375	2,366,706,963
Cash dividend	-	-	-	-	-	(1,833,900,352)	(1,833,900,352)	-	(1,833,900,352)
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the period									
Statutory reserve	-	-	-	-	-	-	-	-	-
Transfer to SEBL Foundation	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2017	9,169,501,760	9,170,000,000	4,604,199,400	247,650,000	(21,454,375)	3,739,365,080	26,909,261,865	10,125,535	26,919,387,400
Balance as at 30 September 2016	9,169,501,760	9,833,441,996	4,880,522,454	247,650,000	1,126,141	2,892,656,662	27,024,899,013	9,452,983	27,034,351,996

Southeast Bank Limited and its subsidiaries
Consolidated Statement of Cash Flows
For the period ended 30 September 2017

	Provisional and unaudited	
	30 Sep 2017	30 Sep 2016
	Taka	Taka
A. Cash flows from operating activities :		
Interest receipts in cash	16,570,493,233	16,407,860,270
Interest payments	(7,748,966,218)	(8,261,715,904)
Dividend receipts	191,126,834	168,067,943
Fees and commission receipts in cash	2,489,289,118	2,037,763,604
Recoveries on Loans previously written-off	35,716,081	7,873,880
Cash payments to employees	(1,323,080,995)	(1,201,256,556)
Cash payments to suppliers	(130,121,715)	(74,899,978)
Income taxes paid	(1,919,081,835)	(1,101,242,190)
Receipts from other operating activities	591,515,883	389,542,517
Payments for other operating activities	(1,673,828,021)	(1,823,214,741)
Operating profit before changes in operating assets and liabilities (i)	7,083,062,363	6,548,778,844
Increase / (decrease) in operating assets and liabilities		
Sale of trading securities	1,816,635,912	619,197,363
Purchase of trading securities	(6,884,917,361)	(1,001,772,140)
Loans & advances to customers	(25,880,670,209)	(18,626,460,898)
Other Assets	(819,600,261)	1,597,624,929
Deposits from other banks	2,336,813,625	691,797,521
Deposits from customers	16,355,996,129	22,520,874,524
Other Liabilities	802,487,503	1,172,574,965
Cash received/ (paid) from operating assets and liabilities (ii)	(12,273,254,661)	6,973,836,265
Net cash flows from operating activities (A=i+ii)	(5,190,192,298)	13,522,615,109
B. Cash Flow from Investing Activities :		
Proceeds from sale of securities	62,330,424,877	50,006,548,609
Payments for purchase of securities	(58,246,033,180)	(49,834,751,294)
Purchase of fixed assets	(662,154,819)	(1,053,860,903)
Sale of fixed assets	(1,950,476)	1,638,178
Net cash flows from investing activities (B)	3,420,286,402	(880,425,411)
C. Cash flows from financing activities :		
Dividends paid	(1,833,900,352)	(1,375,425,264)
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Payment against lease obligation	-	-
Receipts from issue of ordinary shares	-	-
Net cash used in financing activities (C)	(1,833,900,352)	(1,375,425,264)
D. Net increase / (decrease) in cash & cash equivalent (A+B+C)	(3,603,806,248)	11,266,764,434
E. Effects of exchange rate changes on cash and cash equivalents	10,619,837	1,035,511
F. Cash and cash equivalents at beginning of the period	27,147,986,883	21,006,750,533
G. Cash and cash equivalents at end of the period (D+E+F)	23,554,800,472	32,274,550,479
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	2,959,217,141	2,497,180,897
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	16,523,441,766	15,043,509,014
Balance with other banks and financial institutions	2,763,251,166	6,435,926,177
Money at call and on short notice	1,304,100,000	3,822,100,000
Treasury bills	-	2,399,160,332
Bangladesh Bank bill	-	2,070,981,460
Prize bond	4,790,400	5,692,600
	23,554,800,472	32,274,550,479

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 30 September 2017

1. Reporting entity

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2016.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its four subsidiaries Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Financial Services (Australia) Pty Limited, Southeast Exchange Company (South Africa) Pty Limited, for the period ended on September 30, 2017.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	30 September 2017	31 December 2016
	Taka	Taka
2 Consolidated Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	205,306,287,658	180,161,187,214
Southeast Bank Capital Services Limited	2,821,798,002	2,500,642,443
	208,128,085,660	182,661,829,657
Less: Inter company balance eliminated	210,000,000	10,674
	207,918,085,660	182,661,818,983
Bills purchased and discounted		
Southeast Bank Limited	9,828,173,786	9,203,770,254
Southeast Bank Capital Services Limited	-	-
	9,828,173,786	9,203,770,254
	217,746,259,446	191,865,589,237

3 Consolidated deposits and other accounts

Current/Al-wadeeah current accounts and other accounts

Southeast Bank Limited	33,742,859,747	30,845,332,890
Southeast Bank Capital Services Limited	25,872,405	21,003,651
	33,768,732,152	30,866,336,541
Less: Inter company balance eliminated	27,335,257	581,276,914
	<u>33,741,396,895</u>	<u>30,285,059,627</u>

Bills payable

Southeast Bank Limited	3,315,415,533	6,548,856,941
Southeast Bank Capital Services Limited	-	-
	<u>3,315,415,533</u>	<u>6,548,856,941</u>

Savings bank/Mudaraba savings bank deposits

Southeast Bank Limited	23,016,081,858	19,700,582,409
Southeast Bank Capital Services Limited	-	-
	<u>23,016,081,858</u>	<u>19,700,582,409</u>

Fixed deposits/Mudaraba fixed deposits

Southeast Bank Limited	188,027,983,322	173,438,929,873
Southeast Bank Capital Services Limited	-	-
	188,027,983,322	173,438,929,873
Less: Inter company balance eliminated	-	-
	<u>188,027,983,322</u>	<u>173,438,929,873</u>
	<u>248,100,877,609</u>	<u>229,973,428,850</u>

30 September 2017 30 September 2016

4 Consolidated earnings per share

Net profit after tax for the period ended 30 September (Taka)	2,366,706,963	2,280,182,202
Number of ordinary shares outstanding	916,950,176	916,950,176
Earnings per share (EPS) (Taka)	2.58	2.49

5 Net Asset Value (NAV) per share

Net Asset Value (NAV)	26,909,261,865	27,024,899,013
Number of ordinary shares outstanding	916,950,176	916,950,176
Net Asset Value (NAV) per share	29.35	29.47

6 Net Operating Cash Flow per share (NOCFPS)

Net Operating Cash Flow	(5,190,192,298)	13,522,615,109
Number of ordinary shares outstanding	916,950,176	916,950,176
Net Operating Cash Flow per share (NOCFPS)	(5.66)	14.75

7 Net Operating Cash Flow per Share (NOCFPS) fell due to increase in loan disbursement and bond investment.

The financial statements of the period ended on 30 September 2017 are available in website of the bank. The address of the website is www.southeastbank.com.bd.